

Explanation of variances – pro forma

Name of smaller authority: **South Gloucestershire Council**
County area (local councils and unitary authorities): **South Gloucestershire**

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2018/19 £	2019/20 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	6,241	7,040				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	4,000	4,000	0	0.00%	NO		
3 Total Other Receipts	3	94	91	3033.33%	YES	Explanation not required, difference less than £200	VAT reclaim (£90)
4 Staff Costs	1,371	1,720	349	25.46%	YES		Salary adjustment due to backdating an underpayment £349
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	1,833	5,446	3,613	197.11%	YES		Purchase of new bins (£659), repair of info display panel (£589), early payment of insurance (£239), new planting scheme (£1382), Village Square ground works (£746)
7 Balances Carried Forward	7,040	3,968			NO		
8 Total Cash and Short Term Investments	7,040	3,968					
9 Total Fixed Assets plus Other Long Term Investments and	6,912	7,442	530	7.67%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable